Well being stories

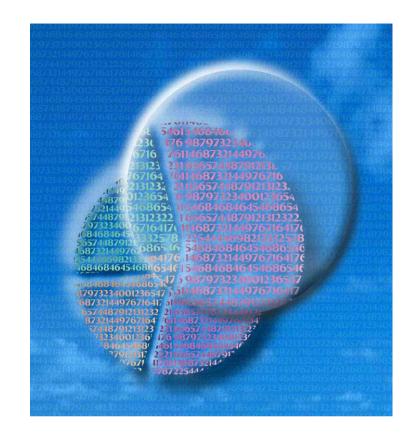
Andrea Saltelli, Jochen Jesinghaus, Giuseppe Munda,

European Commission, Joint Research Centre, Ispra (I),

Beyond GDP Conference,

EU Parliament Brussels November 19-20,

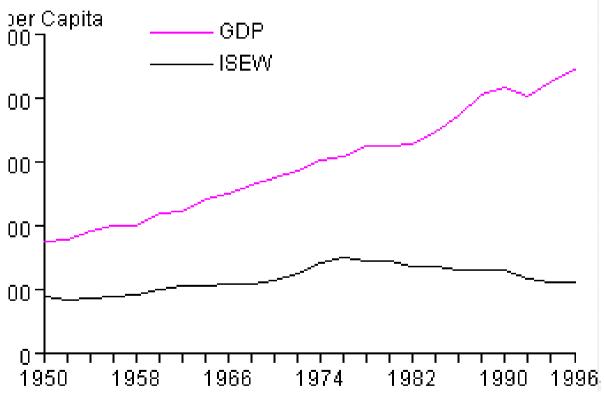
Contribution to the Experts Workshop



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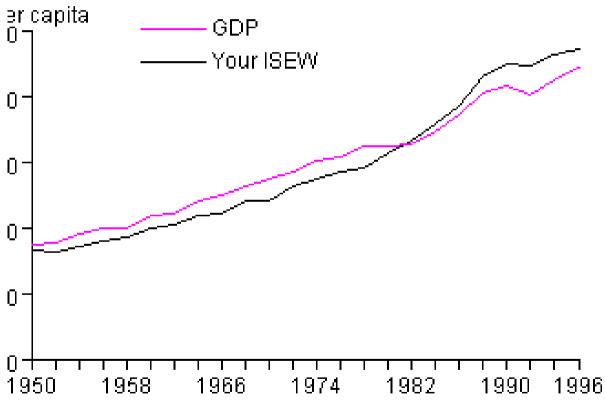
composite-indicators.jrc.ec.europa.eu/

Indicator of Sustainable Economic Welfare



Here is the UK ISEW as we all know it: GDP is rising steadily, while the ISEW reaches its peak in 1975, shortly after the **First Oil Crisis (1973/74)**, and shortly after the publication of "Limits to Growth" (Meadows & Meadows & Randers, 1972) – here is 'The Scientific Proof' that we have already exceeded the environmental limits, and that we urgently need to change course to Save The Planet.

Personal Indicator of Sustainable Economic Welfare



Here is a slightly modified purely environmental ISEW: we eliminated all "social", i.e. inequality, Gini, household work etc. corrections but kept the environmental, i.e. air pollution and climate change items. The result: GDP is still rising steadily, but the ISEW outperforms GDP from 1982 onwards!